

<b>Resource Budget Changes: FY2022 Approved to Adopted Budget</b>	
Increased the beginning fund balance restricted bond proceeds & restricted debt service due to the final reconciliation of capital projects.	\$ 39,025,154
Increased the unrestricted beginning fund balance as a result of updated projections for FY2022 (capital and operating projects carryover).	\$ 54,292,687
Decreased passenger revenue to reflect most recent projection.	\$ (5,100,000)
Increased payroll tax, self employment tax and reduced State in-Lieu tax to reflect most current projection.	\$ 5,840,000
Increased other federal/state/local operating grants mainly due to CARES Act ad CRRSAA funding.	\$ 149,654,551
Increased CIP resources to complete projects deferred from FY2021 to FY2022.	\$ 27,589,409
Increased Light Rail Program Resources for the Portland Milwaukie project completion.	\$ 782,218
Increased other non-operating requirements due to carryover of some fund exchanges into FY2022, addition of one State STIF-Discretionary project and payment to the City of Portland/Streetcar (Stimulus Credit).	\$ 6,643,000
<b>Total</b>	<b>\$ 278,727,019</b>

<b>Requirement Budget Changes: FY2022 Approved to Adopted Budget</b>	
Increased funds mainly due to settlement of Working & Wage Agreement and adjustments to the non-union salary program.	\$ 20,161,863
Increased Materials & Services for Software License Fees and WWA adjustments.	\$ 638,100
Decreased Other Post Employment Benefits to most current actuarial projection.	\$ (10,971)
Increased CIP due to the carryover of some projects from FY2021 into FY2022.	\$ 66,707,844
Decreased contingency primarily to reflect changes in the settlement of Working & Wage Agreement.	\$ (17,126,330)
Increased other non-operating requirements due to carryover of some fund exchanges into FY2022, addition of one State STIF-Discretionary project and payment to the City of Portland/Streetcar (Stimulus Credit).	\$ 17,555,817
Increased restricted bond proceeds & other restricted ending fund balance due to carryover on some capital projects into FY2022 and beyond.	\$ 14,378,686
Increased unrestricted ending fund balance carryover into FY2022.	\$ 176,422,010
<b>Total</b>	<b>\$ 278,727,019</b>